

REGISTERED COMPANY NUMBER: SC102661 (Scotland)
REGISTERED CHARITY NUMBER: SC002041

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2019
for

The Glasgow Group of the Riding for the
Disabled Association

Bell Barr & Company
Chartered Accountants
2 Stewart Street
Milngavie
Glasgow
G62 6BW

The Glasgow Group of the Riding for the
Disabled Association

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for the Year Ended 30 June 2019

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The Glasgow Group of the Riding for the Disabled Association

Report of the Trustees
for the Year Ended 30 June 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Group's objectives are to promote the Riding for the Disabled Association by providing people with disabilities (or special needs) in Glasgow and the surrounding area with the opportunity to ride to benefit their health and well being.

The welfare of the group of people is improved by:

Offering riding which helps the balance, mobility, strength, co-ordination and improved confidence and self esteem of the rider.

Caring for and contact with the horse which provides proven therapeutic benefits to those with special needs.

Providing a meeting place at the Riding centre for parents, family members and carers to form groups for mutual support.

Using a large number of volunteers to assist in service provision and in this work developing their own potential.

Significant activities

During the year to 30 June 2019, the RDA Glasgow Group continued to provide riding lessons to over 300 riders with varying disabilities. We also have a waiting list of 220 riders waiting to join us. Most important to us is our bank of over 130 volunteers who come along regularly to support our riders and staff, to enhance their enjoyment and wellbeing around our horses.

The centre users cover the whole of Glasgow, East and West Dunbartonshire, Lanarkshire and Renfrewshire. We also have a weekly rider who travels from Stirlingshire. Our riders are both adults and children, with many of the children coming from the special needs schools funded by their local authorities; as well as disability agencies and organizations. We run classes 6 days and several evenings a week, to meet the needs of all our riders.

We took the decision this year dissolve the company providing the lessons for able bodied riders as a change in staffing in the centre meant that we no longer met the insurance criteria.

FINANCIAL REVIEW

Financial performance

The funding environment remains challenging with many Funders streamlining their criteria to target specific chosen areas. Our focus has remained on Grant and Trust applications where we have seen an 8% increase on 2018. We have invested in software specific to the charity Sector to develop our pipeline and aid tracking funding applications and opportunities.

Our total income for the year was £186,311 with an overall deficit of £62,120. We continue to remain prudent in our expenditure, whilst remaining focused on delivering the aims of the charity.

Investment policy

The Board of Management maintains a policy of appointing a reputable firm of stockbrokers who have discretionary powers to invest a portfolio of investments for a balanced return with low to medium risk. The Board of Management have an overall strategy which includes maintaining a suitable level of funds in fixed interest and cash. This strategy is under regular review by the Board.

Reserves policy

While the Charity presently enjoys the benefit of a long term lease from the landowner Glasgow City Council, nevertheless a cautious and prudent approach dictates the retention of funds against a possible future relocation requirement.

The Glasgow Group of the Riding for the Disabled Association

Report of the Trustees
for the Year Ended 30 June 2019

FUTURE PLANS

The Board remain focused on the need to upgrade and improve the centre's facilities in order to provide our service users with a safe and welcoming environment to meet the ever changing challenges they encounter.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee and not having a share capital, incorporated on 7 January 1987. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members of the Group are required to contribute an amount not exceeding £1.

The charity has a Board of Management consisting of trustees who are responsible for the strategic direction and policy of the charity.

Recruitment and appointment of new trustees

As the objects of the charity relate to people with disabilities (or special needs) and to horses it is appropriate that the majority of trustees are or have been engaged in caring for and training those with disabilities or looking after horses. In addition the Board of Management includes those with legal and financial expertise. Where skills are lost through retirements, individuals are approached to offer themselves for election to the Board of Management.

New trustees are invited and encouraged to familiarise themselves with and to seek information about the workings of the charity and its objects from existing trustees and from other staff members.

This familiarisation process includes perusal of the Memorandum and Articles of Association, Standing Procedures, latest published accounts and budgets. Each new trustee is given a copy of the OSCR publication "Guidance for Charity Trustees".

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC102661 (Scotland)

Registered Charity number

SC002041

Registered office

Sandyflat
Caldercuilt Road
Summerston
Glasgow
G23 5NA

Trustees

C D Harper	- resigned 29.5.2019
S Johnstone	
S A McNeil	
M S Brown	
L E Fair	
J Sheridan	- appointed 6.11.2018 - resigned 22.5.2019
M Smith	- appointed 8.7.2019
J Weatherill	- appointed 16.10.2019

The Glasgow Group of the Riding for the
Disabled Association

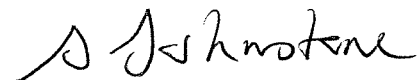
Report of the Trustees
for the Year Ended 30 June 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Bell Barr & Company
Chartered Accountants
2 Stewart Street
Milngavie
Glasgow
G62 6BW

Approved by order of the board of trustees on 19 November 2019 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S Johnstone', written in a cursive style.

S Johnstone - Trustee

Independent Examiner's Report to the Trustees of
The Glasgow Group of the Riding for the
Disabled Association

I report on the accounts for the year ended 30 June 2019 set out on pages five to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jennifer Irvine
Chartered Accountant
Bell Barr & Company
Chartered Accountants
2 Stewart Street
Milngavie
Glasgow
G62 6BW

Date: 16 December 2019

The Glasgow Group of the Riding for the Disabled Association

Statement of Financial Activities
for the Year Ended 30 June 2019

		30.6.19 Unrestricted funds £	30.6.18 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	88,847	137,495
Charitable activities	5		
Charitable activities		59,429	53,665
Other trading activities	3	18,372	13,889
Investment income	4	8,153	8,335
Other income		11,510	18,910
Total		<u>186,311</u>	<u>232,294</u>
 EXPENDITURE ON			
Raising funds	6	10,133	6,774
Charitable activities	7		
Charitable activities		244,765	306,805
Total		<u>254,898</u>	<u>313,579</u>
Net gains/(losses) on investments		<u>6,467</u>	<u>3,321</u>
NET INCOME/(EXPENDITURE)		(62,120)	(77,964)
 RECONCILIATION OF FUNDS			
Total funds brought forward		726,879	804,843
 TOTAL FUNDS CARRIED FORWARD		<u><u>664,759</u></u>	<u><u>726,879</u></u>

The notes form part of these financial statements

The Glasgow Group of the Riding for the Disabled Association

Balance Sheet
At 30 June 2019

	Notes	30.6.19 Unrestricted funds £	30.6.18 Total funds £
FIXED ASSETS			
Tangible assets	12	301,575	321,693
Investments	13	243,407	274,280
		<u>544,982</u>	<u>595,973</u>
CURRENT ASSETS			
Debtors	14	43,321	65,859
Cash at bank and in hand		93,365	82,077
		<u>136,686</u>	<u>147,936</u>
CREDITORS			
Amounts falling due within one year	15	(16,909)	(16,740)
NET CURRENT ASSETS		<u>119,777</u>	<u>131,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		664,759	727,169
CREDITORS			
Amounts falling due after more than one year	16	-	(290)
NET ASSETS		<u>664,759</u>	<u>726,879</u>
FUNDS	18		
Unrestricted funds:			
General fund		363,184	405,186
Tangible Fixed Asset fund		301,575	321,693
		<u>664,759</u>	<u>726,879</u>
TOTAL FUNDS		<u>664,759</u>	<u>726,879</u>

The notes form part of these financial statements

The Glasgow Group of the Riding for the
Disabled Association

Balance Sheet - continued
At 30 June 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

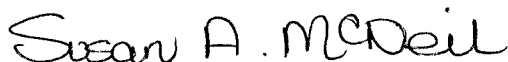
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

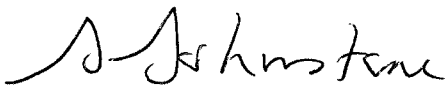
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 19 November 2019 and were signed on its behalf by:



S A McNeil -Trustee



S Johnstone -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees have reviewed the charity's operating costs for the next twelve months, and the sources of funds available, and are satisfied that the charity is a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and associated gift aid are accounted for when received. Legacies and similar income are recognised at fair value when the executor is satisfied that the gift will not be required to meet claims on the estate and any conditions have been met or are within the control of the charitable company.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 25% on cost and 5% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

1. **ACCOUNTING POLICIES - continued**

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. **DONATIONS AND LEGACIES**

	30.6.19	30.6.18
	£	£
Donations	16,279	41,592
Gift aid	1,287	1,558
Legacies	-	27,150
Grants	69,376	64,085
Sponsorships, subscriptions and other voluntary income	1,905	3,110
	<u>88,847</u>	<u>137,495</u>

Grants received, included in the above, are as follows:

	30.6.19	30.6.18
	£	£
Other grants	<u>69,376</u>	<u>64,085</u>

3. **OTHER TRADING ACTIVITIES**

	30.6.19	30.6.18
	£	£
Fundraising events	9,260	6,358
Arena hire	6,644	5,041
Coffee bar	1,666	1,569
Stall	802	921
	<u>18,372</u>	<u>13,889</u>

4. **INVESTMENT INCOME**

	30.6.19	30.6.18
	£	£
Income from listed investments	8,091	8,191
Deposit account interest	62	144
	<u>8,153</u>	<u>8,335</u>

5. **INCOME FROM CHARITABLE ACTIVITIES**

	30.6.19	30.6.18
	£	£
Disabled riders and driving	59,429	53,665
Charitable activities	<u>59,429</u>	<u>53,665</u>

The Glasgow Group of the Riding for the Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

6. RAISING FUNDS

Investment management costs

	30.6.19	30.6.18
	£	£
Portfolio management	2,635	2,741
	<u> </u>	<u> </u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 8)	Totals
	£	£
Charitable activities	244,765	244,765
	<u> </u>	<u> </u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	30.6.19	30.6.18
	£	£
Staff costs	123,310	130,252
Rent, rates and water	7,555	7,835
Insurance	12,080	14,374
Light and heat	15,195	25,209
Telephone	1,791	3,097
Postage, stationery and computer expenses	1,274	1,982
Advertising	-	250
Sundries	3,086	4,263
Pony and equipment upkeep	23,171	27,619
Repairs and maintenance	8,221	44,946
Photocopier rental and expense	1,072	1,291
Payroll charges	600	864
Biomass expenses	5,901	-
Motor and travel	3,583	2,097
Cleaning	1,840	2,179
Staff training	855	314
Audit/Independent Examination	1,200	1,200
Legal and professional fees	9,909	7,329
Accountancy fees	3,372	3,480
Depreciation	20,118	27,592
Interest payable and similar charges	632	632
	<u> </u>	<u> </u>
	244,765	306,805
	<u> </u>	<u> </u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.19	30.6.18
	£	£
Depreciation - owned assets	20,118	26,602
	<u> </u>	<u> </u>

The Glasgow Group of the Riding for the Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2019 nor for the year ended 30 June 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2019 nor for the year ended 30 June 2018.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.19	30.6.18
Yard staff	6	7
Office staff	2	2
	<u>8</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

The Glasgow Group of the Riding for the Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2018 and 30 June 2019	590,555	189,391	96,571
DEPRECIATION			
At 1 July 2018	332,828	126,041	96,340
Charge for year	11,811	7,886	229
At 30 June 2019	344,639	133,927	96,569
NET BOOK VALUE			
At 30 June 2019	245,916	55,464	2
At 30 June 2018	257,727	63,350	231
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2018 and 30 June 2019	46,883	1,676	925,076
DEPRECIATION			
At 1 July 2018	46,883	1,291	603,383
Charge for year	-	192	20,118
At 30 June 2019	46,883	1,483	623,501
NET BOOK VALUE			
At 30 June 2019	-	193	301,575
At 30 June 2018	-	385	321,693

The Glasgow Group of the Riding for the Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 1 July 2018	100	274,180	274,280
Additions	-	61,759	61,759
Disposals	(100)	(99,508)	(99,608)
Revaluations	-	6,976	6,976
	<hr/>	<hr/>	<hr/>
At 30 June 2019	-	243,407	243,407
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 June 2019	-	243,407	243,407
	<hr/>	<hr/>	<hr/>
At 30 June 2018	100	274,180	274,280
	<hr/>	<hr/>	<hr/>

Listed investments includes £89,385 in respect of non UK investments.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade debtors	5,920	6,750
Amounts owed by group undertakings	-	3,866
Accruals	2,796	40,952
Prepayments	34,605	14,291
	<hr/>	<hr/>
	43,321	65,859
	<hr/>	<hr/>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Hire purchase (see note 17)	290	3,478
Trade creditors	12,775	7,632
Social security and other taxes	967	940
Other creditors	263	415
Pension	420	200
Accrued expenses	2,194	4,075
	<hr/>	<hr/>
	16,909	16,740
	<hr/>	<hr/>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.19 £	30.6.18 £
Hire purchase (see note 17)	-	290
	<hr/>	<hr/>

The Glasgow Group of the Riding for the Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

17. LEASING AGREEMENTS

	Hire purchase contracts	
	30.6.19	30.6.18
	£	£
Net obligations repayable:		
Within one year	290	3,478
Between one and five years	-	290
	<u>290</u>	<u>3,768</u>

18. MOVEMENT IN FUNDS

	At 1.7.18	Net movement in funds	Transfers between funds	At 30.6.19
	£	£	£	£
Unrestricted funds				
General fund	405,186	(62,120)	20,118	363,184
Tangible Fixed Asset fund	321,693	-	(20,118)	301,575
	<u>726,879</u>	<u>(62,120)</u>	<u>-</u>	<u>664,759</u>
TOTAL FUNDS	<u>726,879</u>	<u>(62,120)</u>	<u>-</u>	<u>664,759</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	186,311	(254,898)	6,467	(62,120)
TOTAL FUNDS	<u>186,311</u>	<u>(254,898)</u>	<u>6,467</u>	<u>(62,120)</u>

Comparatives for movement in funds

	At 1.7.17	Net movement in funds	Transfers between funds	At 30.6.18
	£	£	£	£
Unrestricted Funds				
General fund	39,843	(77,964)	443,307	405,186
Riding Centre Development fund	765,000	-	(765,000)	-
Tangible Fixed Asset fund	-	-	321,693	321,693
	<u>804,843</u>	<u>(77,964)</u>	<u>-</u>	<u>726,879</u>
TOTAL FUNDS	<u>804,843</u>	<u>(77,964)</u>	<u>-</u>	<u>726,879</u>

The Glasgow Group of the Riding for the Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	232,294	(313,579)	3,321	(77,964)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>232,294</u>	<u>(313,579)</u>	<u>3,321</u>	<u>(77,964)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.17 £	Net movement in funds £	Transfers between funds £	At 30.6.19 £
Unrestricted funds				
General fund	39,843	(140,084)	463,425	363,184
Riding Centre Development fund	765,000	-	(765,000)	-
Tangible Fixed Asset fund	-	-	301,575	301,575
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>804,843</u>	<u>(140,084)</u>	<u>-</u>	<u>664,759</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	418,605	(568,477)	9,788	(140,084)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>418,605</u>	<u>(568,477)</u>	<u>9,788</u>	<u>(140,084)</u>

Fund purposes

The Tangible Fixed Asset fund represents the book value of fixed assets held by the charity at the balance sheet date. This amount has been separately designated to highlight that these reserves are not able to be converted into cash to provide working capital for the charity.

19. CAPITAL COMMITMENTS

	30.6.19 £	30.6.18 £
Contracted but not provided for in the financial statements	<u>53,561</u>	<u>-</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2019.